



## K2 Systems Limited

### UNDERTAKING

#### Sub: Non-applicability of Corporate Governance

This is to certify that as per the provisions mentioned under Regulation 15(2) (a) of chapter IV, SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, M/s. K2 Systems Limited having its registered office at H.No.10-4-1/A/8, Flat No. G-3, Ramakrishna Nagar, Srilaxmi Nilayam, lower Masab Tank, Hyderabad, Telangana-500 028, does not attract the provisions relating to Corporate Governance since its paid up equity share capital & Net worth as on 31.03.2016 does not exceed Rs. 10 crores and Rs. 25 crores respectively as mentioned below:

S. No	Particulars	Amount Rs.
1.	Paid up equity share capital	39,40,000
	<b>Total</b>	<b>39,40,000</b>
2.	Paid up share capital	39,40,000
	Reserves and Surplus	(54,03,027)
	<b>Total Net worth</b>	<b>(14,63,027)</b>

We therefore confirm that the provisions of Corporate Governance are not applicable to the Company under Regulation 15(2) of chapter IV, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

For K2 Systems Limited



Boga Prabhakar

Whole Time Director

(DIN: 01832368)

Place: Hyderabad

Date: 09.04.2016

Regd. Off. H.No. 10-4-1/A/8, Flat No. G-3, Ramakrishna Nagar,  
Masab Tank, Hyderabad - 500028, Telangana.

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