



K2 Systems Limited

UNDERTAKING

Sub: Non-applicability of Corporate Governance

This is to certify that as per the provisions mentioned under Regulation 15(2) (a) of chapter IV, SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, M/s. K2 Systems Limited having its registered office at H.No.10-4-1/A/8, Flat No. G-3, Ramakrishna Nagar, Srilaxmi Nilayam, lower Masab Tank, Hyderabad, Telangana-500 028, does not attract the provisions relating to Corporate Governance since it's paid up equity share capital & Net worth as on 30.06.2016 does not exceed Rs. 10 crores and Rs. 25 crores respectively as mentioned below:

S. No	Particulars	Amount Rs.
1.	Paid up equity share capital	39,40,000
	Total	39,40,000
2.	Paid up share capital	39,40,000
	Reserves and Surplus	(54,58,764)
	Total Net worth	(15,18,427)

We therefore confirm that the provisions of Corporate Governance are not applicable to the Company under Regulation 15(2) of chapter IV, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Place: Hyderabad

Date: 05.07.2016

For K2 Systems Limited



Boga Prabhakar

Whole Time Director

(DIN: 01832368)

Regd. Off: H.No. 10-4-1/A/8, Flat No. G-3, Ramakrishna Nagar,
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