



K2 Systems Limited

Date: 12.04.2017

To
Metropolitan Stock Exchange of India Limited
(Formerly known as MCX Stock Exchange Limited)
Exchange Square, Suren Road, Chakala,
Andheri (East), Mumbai – 400093.

Dear Sir/ Madam,

Sub: Compliances for the quarter ended 31.03.2017 under Regulation 27 (2) (a) of SEBI
(LO&DR) Regulations, 2015

Unit: K2 Systems Limited

With reference to the subject cited, we hereby bring to the notice of the Exchange that Corporate Governance is not applicable to the Company since the paid up capital is less than Rs. 10 crores and net worth is less than Rs. 25 crores under Regulation 15(2) of SEBI(LO&DR) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For K2 Systems Limited



Boga Prabhakar
Whole Time Director
(DIN: 01832368)

Encl: as above



K2 Systems Limited

UNDERTAKING

Sub: Non-applicability of Corporate Governance

This is to certify that as per the provisions mentioned under Regulation 15(2) (a) of chapter IV, SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, M/s. K2 Systems Limited having its registered office at H.No.10-4-1/A/8, Flat No. G-3, Ramakrishna Nagar, Srilaxmi Nilayam, lower Masab Tank, Hyderabad, Telangana-500 028, does not attract the provisions relating to Corporate Governance since it's paid up equity share capital & Net worth as on 31.03.2017 does not exceed Rs. 10 crores and Rs. 25 crores respectively as mentioned below:

S. No	Particulars	Amount Rs.
1.	Paid up equity share capital	39,40,000
	Total	39,40,000
2.	Paid up share capital	39,40,000
	Reserves and Surplus	(54,58,764)
	Total Net worth	(15,18,764)

We therefore confirm that the provisions of Corporate Governance are not applicable to the Company under Regulation 15(2) of chapter IV, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Place: Hyderabad
Date: 12,04.2017

For K2 Systems Limited



Boga Prabhakar
Whole Time Director
(DIN: 01832368)