

K2 SYSTEMS LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2010

Amounts in Lakhs

Sl. No.	Particulars	Quarter ended		Half year ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	Audited
1	Net Income from Operations	3.59	11.61	6.79	21.94	43.87
2	Other Income	-	0.23	-	0.43	0.85
3	Total Income (1+2)	3.59	11.84	6.79	22.36	44.72
4	Expenditure	-	-	-	-	-
	a)(increase) or decrease in stock	-	-	-	-	-
	b) Staff Cost	2.96	9.36	5.59	17.69	35.37
	c) Direct Expenditure	0.51	2.93	0.96	5.54	11.08
	d) Other Expenditure	-	-	-	-	-
	Total Expenditure (a+b+c+d)	3.47	12.30	6.55	23.23	46.45
5	Interest	-	-	-	-	-
6	Depreciation	0.20	0.20	0.40	0.40	0.80
7	Profit/(Loss) before Tax(3-4-5-6)	(0.07)	(0.66)	(0.16)	(1.27)	(2.53)
8	Provision for Taxation	-	-	-	-	-
9	Provision for Deferred Taxation	-	-	-	-	-
10	Provision for FBT	-	-	-	-	-
11	Net Profit/(Loss) (7-8-9-10)	(0.07)	(0.66)	(0.16)	(1.27)	(2.53)
12	Paid up Equity Share Capital (Face value of Rs. 10/- each)	394.00	394.00	394.00	394.00	394.00
13	Reserves excluding Revaluation Reserve	(420.38)	(419.41)	(420.38)	(419.41)	(420.12)
14	Earnings Per Share(Rs.)	(0.00)	(0.02)	(0.00)	(0.03)	(0.06)

Part II
Select Information for the Quarter
Ended 31/12/2010

Sl. No.	Particulars	Quarter ended		Half year ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Public Shareholding					
	- Number of shares	1388260	1388260	1388260	1388260	1388260
	- Percentage of Shareholding	35.24%	34.73%	35.24%	34.73%	34.73%
	Promoter and Promoter group					
2	Shareholding(ExcludingGDRS)					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (As a % of total shareholding of Promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (As a % of total share Capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	2551740	2551740	2551740	2551740	2551740
	- Percentage of shares (As a % of total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (As a % of total share Capital of the Company)	64.77%	64.77%	64.77%	64.77%	64.77%

B	Particulars	The Months ended 31/12/2010	
		31.12.2010	31.12.2009
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	NIL
	Received during the quarter	NIL	NIL
	Disposed of during the quarter	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL

Resolved Subsequently

NOTE:

- 1 The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 31.01.2011
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment
- 3 There were no complaints from investors outstanding at the beginning of the Quarter ended 31st December 2010 and the Company has not received any complaints during the quarter ended 31st December 2010
- 4 Previous period / year figures have been regrouped wherever necessary.

Station: HYDERABAD
Date: 31.01.2011

For K2 SYSTEMS LIMITED

Director



Regd. Office: Flat No. 502, Maheshwari Chambers, Beside Medinova Diagnostics, Somajiguda
Main Road, Hyderabad - 500082, Andhra Pradesh