

K2 SYSTEMS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31st March 2012

Amounts in Lakhs

Sl. No.	Particulars	Quarter ended		Quartered ended	Year ended	Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Audited)	(Un-Audited)	(Audited)	(Audited)	Audited
1	Net Income from Operations	105.49	94.94	3.99	358.67	13.58
2	Other Income	-	-	-	-	-
3	Total Income (1+2)	105.49	94.94	3.99	358.67	13.58
4	Expenditure					
	a) Material Consumed	-	-	-	-	-
	b) Staff Cost	5.98	5.38	3.29	20.34	11.18
	c) Direct Expenditure	96.44	86.79	0.56	327.89	1.91
	d) Other Expenditure	1.25	1.13	-	4.25	-
	Total Expenditure (a+b+c+d)	103.67	93.30	3.85	352.48	13.09
5	Interest	-	-	-	-	-
6	Depreciation	0.20	0.20	0.20	0.80	0.80
7	Profit/(Loss) before Tax(3-4-5-6)	1.62	1.44	(0.06)	5.39	(0.31)
8	Provision for Taxation	0.42	0.37	-	1.44	-
9	Provision for Deferred Taxation	(0.50)	(0.50)	-	(1.95)	-
10	Provision for FBT	-	-	-	-	-
11	Net Profit/(Loss) (7-8-9-10)	1.70	1.57	(0.06)	5.90	(0.31)
12	Paid up Equity Share Capital (Face value of Rs. 10/- each)	394.00	394.00	394.00	394.00	394.00
13	Reserves excluding Revaluation Reserve	(414.54)	(416.24)	(420.44)	(414.54)	(420.44)
14	Earnings Per Share(Rs.)	0.04	0.04	(0.00)	0.15	(0.01)

Part II

Select Information for the Quarter and year Ended 31/03/2012

Sl. No.	Particulars	Quarter ended		Quartered ended	Year ended	Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Public Shareholding					
	- Number of shares	1388260	1388260	1388260	1388260	1388260
	- Percentage of Shareholding	35.24%	35.24%	35.24%	35.24%	35.24%
	Promoter and Promoter group					
2	Shareholding(ExcludingGDRS)					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (As a % of total shareholding of Promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (As a % of total share Capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	2551740	2551740	2551740	2551740	2551740
	- Percentage of shares (As a % of total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (As a % of total share Capital of the Company)	64.76%	64.76%	64.77%	64.76%	64.77%

B	Particulars	The Months ended 31/03/2012	
		31.03.2012	31.12.2011
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	NIL
	Received during the quarter	NIL	NIL
	Disposed of during the quarter	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL
	Resolved Subsequently		



Statement of Assets & Liabilities as at 31/03/2012		
Particulars	As at Mar' 31, 2012	As at Mar' 31, 2011
EQUITY AND LIABILITIES	Un-Audited	Audited
Shareholders' Funds		
Share Capital	39,400,000	39,400,000
Reserves and Surplus	(41,565,273)	(42,044,009)
Preference Share Warrant	-	-
	(2,165,273)	(2,644,009)
Non - current liabilities		
Long - term borrowings	5,554,185	4,054,185
Deferred tax liabilities (Net)	(194,588)	-
Long term provisions	-	-
	5,359,597	4,054,185
Current liabilities		
Short - term borrowings	-	-
Trade Payables	935,955	481,030
Short - term provisions	95,526	83,314
	1,031,481	564,344
Total	4,225,805	1,974,520
ASSETS		
Non-current assets		
Fixed assets		
Gross Block	4,522,893	4,522,893
Less : Accumulated depreciation / amortization	3,949,093	3,869,173
Net block	573,800	653,720
Capital work- in- progress	-	-
	573,800	653,720
Deferred tax assets (Net)	-	-
Long - term loans and advances	-	-
Non-current investments	-	-
Other Non- Current Assets	-	-
	-	-
Current assets		
Inventories	-	-
Trade receivables	780,565	40,391
Cash and cash equivalents	97,843	6,812
Short - term loans and advances	2,773,597	1,273,597
Other current assets	-	-
	3,652,005	1,320,800
Total	4,225,805	1,974,520

NOTE:

- 1 The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 15.05.2012
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment viz., Securities & Instruments.
- 3 There were no complaints from investors outstanding at the beginning of the Quarter ended 31st March 2012 and the Company has not received any complaints during the quarter ended 31st March 2012
- 4 Previous period / year figures have been regrouped wherever necessary.

Station: HYDERABAD
Date: 15.05.2012

For K2 SYSTEMS LIMITED



Director