

## K 2 SYSTEMS LIMITED

2-4-68/rc/506 , Upperpally, Hyderabad  
AP - 500 048

### STATEMENT OF AUDITED FINANCIAL RESULTS - STANDALONE FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

Part I						
( . in Lakhs except EPS & Share holding)						
Sl. No.	Particulars	Standalone				
		3 months Ended	3 months Ended	3 months Ended	Year Ended	Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.3.2012
		(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1	<b>Income from Operations :</b>					
	(a) Net Sales / Income from Operations	64.94	60.18	35.46	243.72	128.67
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income From operations (net)</b>	<b>64.94</b>	<b>60.18</b>	<b>35.46</b>	<b>243.72</b>	<b>128.67</b>
2	<b>Expenses :</b>					
	a) (increase) or decrease in stock	-	-	-	-	-
	b) Staff Cost	5.88	3.23	4.42	15.75	13.83
	c) Direct Expenditure	56.11	54.45	28.55	218.12	106.89
	d) Other Expenditure	1.23	0.85	1.00	3.73	3.35
	<b>Total Expenses (a+b+c+d)</b>	<b>63.22</b>	<b>58.53</b>	<b>33.97</b>	<b>237.60</b>	<b>124.07</b>
3	<b>Profit/(Loss) from operations before other Income and Finance costs (1-2)</b>	<b>1.72</b>	<b>1.65</b>	<b>1.49</b>	<b>6.12</b>	<b>4.60</b>
4	Other Income- (Interest)	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance Cost (3+4)	1.72	1.65	1.49	6.12	4.60
6	Finance cost	-	-	-	-	-
7	Depreciation	0.20	0.20	0.20	0.80	0.80
7	Profit/(Loss) from ordinary activities before Tax (5-6)	1.52	1.45	1.29	5.32	3.80
8	Tax expenses:					
	(a) Current tax	0.45	0.32	0.30	1.49	0.95
	(c) Deferred tax	(0.41)	(0.50)	(0.50)	(1.80)	(1.95)
	Total (a-b+c)	0.04	(0.18)	(0.20)	(0.31)	(1.00)
9	Net profit/(Loss) for the period (7-8)	1.48	1.63	1.49	5.63	4.80
10	Minority interest	-	-	-	-	-
11	<b>Net Profit/(Loss) after Taxes and minority interest (9-10)</b>	<b>1.48</b>	<b>1.63</b>	<b>1.49</b>	<b>5.63</b>	<b>4.80</b>
12	Paid up Equity Share Capital ( Face value of `10 /- per share)	394.00	394.00	394.00	394.00	394.00
13	Reserves excluding Revaluation Reserve as per balance sheet	(410.01)	(411.49)	(415.64)	(410.01)	(415.64)
14	<b>Earnings Per Share (of `10/- each) (not annualised)</b>					
	a) Basic	0.04	0.04	0.04	0.14	0.12
	b) diluted	0.04	0.04	0.04	0.14	0.12

#### Part II

A

#### Select Information for the Quarter ended 31st Mar, 2013

Sl. No.	Particulars	3 months Ended	3 months Ended	3 months Ended	Year Ended	Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	<b>Public Shareholding</b>					
	- Number of shares	3161503	3161503	1388260	3161503	1388260
	- Percentage of Shareholding	80.24%	80.24%	35.24%	80.24%	35.24%
2	<b>Promoter and Promoter group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares to promoter group	-	-	-	-	-
	- Percentage of shares to total capital	-	-	-	-	-
	<b>b) Non-Encumbered</b>					
	- Number of Shares	778497	778497	2551740	778497	2551740
	- Percentage of shares to promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares to total capital	19.76%	19.76%	64.76%	19.76%	64.76%

B

Particulars	3 Months ended 31/03/2013	
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	NIL	NIL
Received during the quarter	NIL	NIL
Disposed of during the quarter	NIL	NIL
Remaining unresolved at the end of the quarter	NIL	NIL



Statement of Assets & Liabilities as at 31/03/2013		
Particulars	As at Mar' 31, 2013	As at Mar' 31, 2012
<b>EQUITY AND LIABILITIES</b>	Audited	Audited
<b>Shareholders' Funds</b>		
Share Capital	39,400,000	39,400,000
Reserves and Surplus	(41,002,659)	(41,565,273)
Preference Share Warrant	-	-
	<b>(1,602,659)</b>	<b>(2,165,273)</b>
<b>Non - current liabilities</b>		
Long - term borrowings	6,054,177	5,554,185
Deferred tax liabilities (Net)	(374,344)	(194,588)
Long term provisions	-	-
	<b>5,679,833</b>	<b>5,359,597</b>
<b>Current liabilities</b>		
Short - term borrowings	-	-
Trade Payables	1,254,279	935,955
Short - term provisions	244,841	95,526
	<b>1,499,120</b>	<b>1,031,481</b>
<b>Total</b>	<b>5,576,294</b>	<b>4,225,805</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
<b>Fixed assets</b>		
Gross Block	4,522,893	4,522,893
Less : Accumulated depreciation / amortization	4,029,013	3,949,093
<b>Net block</b>	<b>493,880</b>	<b>573,800</b>
Capital work- in- progress	-	-
	<b>493,880</b>	<b>573,800</b>
Deferred tax assets (Net)	-	-
Long - term loans and advances	-	-
Non-current investments	-	-
Other Non- Current Assets	-	-
	-	-
<b>Current assets</b>		
Inventories	-	-
Trade receivables	2,048,755	780,565
Cash and cash equivalents	124,728	97,843
Short - term loans and advances	2,908,931	2,773,597
Other current assets	-	-
	<b>5,082,414</b>	<b>3,652,005</b>
<b>Total</b>	<b>5,576,294</b>	<b>4,225,805</b>

**NOTES:**

- 1 The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 15.05.2013
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment viz., Securities & Instruments.
- 3 There were no complaints from investors outstanding at the beginning of the Quarter ended 31st March 2013 and the Company has not received any complaints during the quarter ended 31st March 2013
- 4 Previous period / year figures have been regrouped wherever necessary.

Station: HYDERABAD  
Date : 15.05.2013

For K2 SYSTEMS LIMITED

DIRECTOR

