



K2 Systems Limited

STATEMENT OF UNAUDITED FINANCIAL RESULTS - STANDALONE FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Part I		Standalone					
Sl. No.	Particulars	3 months	3 months	3 months	6 months	6 months	Year Ended
		Ended	Ended	Ended	Ended	Ended	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.3.2013
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations :						
	(a) Net Sales / Income from Operations	61.32	59.86	59.82	121.18	118.60	243.72
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income From operations (net)	61.32	59.86	59.82	121.18	118.60	243.72
2	Expenses :						
	a) (increase) or decrease in stock	-	-	-	-	-	-
	b) Employee benefits expenses	3.56	4.10	3.30	7.66	6.64	15.75
	c) Direct Expenditure	55.78	54.06	54.15	109.84	107.56	218.12
	d) Other Expenses	0.88	0.80	0.85	1.68	1.65	3.73
	Total Expenses (a+b+c+d)	60.22	58.96	58.39	119.18	115.85	237.60
	Profit from operations before other income and						
3	Finance costs (1-2)	1.09	0.90	1.43	1.99	2.75	6.12
4	Other Income- (Interest)	-	-	-	-	-	-
5	Profit from ordinary activities before finance Cost (3+4)	1.09	0.90	1.43	1.99	2.75	6.12
6	Finance cost	-	-	-	-	-	-
7	Depreciation	0.20	-	0.20	0.20	0.40	0.80
8	Profit from ordinary activities before Tax (5-6)	0.89	0.90	1.23	1.79	2.35	5.32
9	Tax expenses:						
	(a) Current tax	0.27	(0.03)	0.37	0.24	0.72	1.49
	(c) Deferred tax	-	-	(0.45)	-	(0.89)	(1.80)
	Total (a-b+c)	0.27	(0.03)	(0.08)	0.24	(0.17)	(0.31)
10	Net profit for the period (7-8)	0.63	0.93	1.31	1.56	2.52	5.63
11	Minority interest	-	-	-	-	-	-
12	Net Profit after Taxes and minority interest (9-10)	0.63	0.93	1.31	1.56	2.52	5.63
13	Paid up Equity Share Capital (Face value of `10 /- per sh	394.00	394.00	394.00	394.00	394.00	394.00
14	Reserves excluding Revaluation Reserve as per balance s	(408.46)	(409.08)	(413.12)	(408.46)	(413.12)	(410.01)
15	Earnings Per Share (of `10/- each) (net annualised)						
	a) Basic	0.02	0.02	0.03	0.04	0.06	0.14
	b) diluted	0.02	0.02	0.03	0.04	0.06	0.14





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Part II		Select Information for the Quarter ended 30th September, 2013					
Sl No.	Particulars	3 months Ended	3 months Ended	3 months Ended	6 months Ended	6 months Ended	Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.3.2013
1	Public Shareholding						
	- Number of shares	3161503	3161503	3161503	3161503	3161503	3161503
	- Percentage of Shareholding	80.24%	80.24%	80.24%	80.24%	80.24%	80.24%
2	Promoter and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	-Percentage of shares to promoter group	-	-	-	-	-	-
	- Percentage of shares to total capital	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	778497	778497	778497	778497	778497	778497
	-Percentage of shares to promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares to total capital	19.76%	19.76%	19.76%	19.76%	19.76%	19.76%
Particulars		3 Months ended 30/09/2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL				
	Received during the quarter	NIL	NIL				
	Disposed of during the quarter	NIL	NIL				
	Remaining unresolved at the end of the quarter	NIL	NIL				





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Statement of Assets & Liabilities as at 30/09/2013		
Particulars	As at	As at
	Sep' 30, 2013	Mar' 31, 2013
	Un-Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	39,400,000	39,400,000
Reserves and Surplus	(40,847,123)	(41,002,659)
Preference Share Warrant	-	-
	(1,447,123)	(1,602,659)
Non - current liabilities		
Long - term borrowings	6,054,177	6,054,177
Deferred tax liabilities (Net)	(374,344)	(374,344)
Long term provisions	-	-
	5,679,833	5,679,833
Current liabilities		
Short - term borrowings	-	-
Trade Payables	1,458,741	1,254,279
Short - term provisions	257,083	244,841
	1,715,824	1,499,120
Total	5,948,535	5,576,294
ASSETS		
Non-current assets		
Fixed assets		
Gross Block	4,522,893	4,522,893
Less - Accumulated depreciation / amortization	4,068,973	4,029,013
Net block	453,920	493,880
Capital work- in- progress	-	-
	453,920	493,880
Deferred tax assets (Net)	-	-
Long - term loans and advances	-	-
Non-current investments	-	-
Other Non- Current Assets	-	-
Current assets		
Inventories	-	-
Trade receivables	2,474,526	2,048,755
Cash and cash equivalents	111,058	124,728
Short - term loans and advances	2,908,931	2,908,931
Other current assets	-	-
	5,494,615	5,082,414
Total	5,948,535	5,576,294

NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 07.11.2013
- The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment viz., Securities & Instruments.
- There were no complaints from investors outstanding at the beginning of the Quarter ended 30th September 2013 and the Company has not received any complaints during the quarter ended 30th September 2013
- Previous period / year figures have been regrouped wherever necessary.

Station: HYDERABAD
Date : 07.11.2013

For K2 SYSTEMS LIMITED

DIRECTOR



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